

Friday, 16th September, 2022

PUBLIC BUSINESS

4. **Senator the Hon. Ms. L. R. Cummins:** To move passing of a Resolution to approve in accordance with section 4 of the Debt Conversion (Counter-Guarantee) Act, 2022-12 that Parliament approve
- (a) the counter-guarantee agreements with the Inter-American Development Bank and The Nature Conservancy of up to approximately BBD 300 million, to enable the Government to buyback or prepay more expensive existing debt on the terms and conditions of the Agreements;
 - (b) the Conservation Funding Agreement for the purpose of paying the net savings over 15 years to a local trust which will manage conservation work; and
 - (c) the environmental and conservation commitments under the Conservation and Sustainability Commitments Agreement.

Notice of this Resolution was given on 14th September, 2022.

5. **Senator the Hon. Ms. L. R. Cummins:** To move the passing of a Resolution to approve in accordance with section 2 of the *Special Loans Act*, Cap. 105, the borrowing by the government of the sum of approximately
- (a) BBD 150 million from First Caribbean International Bank (Barbados) Limited; and
 - (b) BBD 150 million from Credit Suisse International to buyback and prepay existing higher cost of Government of Barbados debt and utilize the savings to finance marine conservation in Barbados on the terms and contained in an Agreement.

Notice of this Resolution was given on 14th September, 2022.

Friday, 16th September, 2022

PUBLIC BUSINESS

6. **Senator the Hon. Ms. L. R. Cummins:** To move the passing of a Resolution to approve in accordance with section 5 of the Crown Lands (Vesting and Disposal) Act, Cap. 225 the vesting in the Barbados Tourism Investment Inc. of a parcel of land, the property of the State, together with the building thereon known as the Treasury Building, situate at Bridge Street in the parish of St Michael in this Island for the purpose of residential development.

Notice of this Resolution was given on 14th September, 2022.